

## Tax Increment Financing (TIF)

Redirects real property tax to local government to finance public infrastructure. Defiance County offers up to 75% exemption of real property taxes for up to 10 years; however, the rate and term of TIFs can be extended up to 100% for up to 30 years with approval.

## Job Creation Incentive Programs

A local business cash incentive which redirects a portion of local income tax back to companies that create jobs inside the city or village's corporation limits. The amount of the grant returned to the company through JCIP is based on the number of jobs created and the aggregate new annual payroll developed by the firm. The City of Defiance, Village of Sherwood, and Village of Hicksville each have their own JCIP.

## Community Reinvestment Areas (CRAs)

The CRA program provides tax exemptions for new construction and remodeling projects in commercial, industrial, and residential areas. Four locations in Defiance have been designated as CRAs with tax exemptions ranging from 5 to 15 years.

## Enterprise Zone Agreements

An Enterprise Zone Agreement offers special tax incentives to businesses that invest in capital improvements and create or retain jobs. Defiance County offers up to 100% abatement for 10 years on projects, as measured by their investment and employment numbers. Each contract must be approved by the affected School Districts, Township Trustees, Villages and/or the City of Defiance, and the Defiance Board of Commissioners.

## CIC Business Development Loan Fund (BDLF)

The Business Development Loan Fund is controlled by the Community Improvement Corporation. It provides capital in the form of direct loans to businesses looking to create or expand operations within the City of Defiance. The BDLF is not a primary lending source and requires a partnership with other lenders and equity owners to qualify for consideration. Creation or retention of jobs is a program objective.

## Defiance County Infrastructure Revolving Loan Fund Program

This program offers low cost loans to assist with needed public infrastructure. It is available for industrial or distribution projects. Public entities are the preferred applicants.

## Energy Special Improvement District (ESID)

This program provides owners (private or public) the ability to finance energy efficient enhancements to their property. An eligible project is funded through Property-Assessed Clean Energy (PACE) financing. 100% funded upfront with fixed rates.

*For More Information:*



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