

Defiance County

Economic
Development



JOB CREATION INCENTIVE PROGRAM

DEFIANCE, OHIO

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(JCIP) Incentive Benefits



What is it?

The JCIP is a local business incentive designed to boost development inside the city's corporation limits. The program redirects a portion of local income tax back to companies that create jobs in Defiance.



Who is eligible?

Any privately-owned business enterprise located within the corporation limits of Defiance City that employs personnel on a full-time basis.



Eligible project:

A proposal to establish or expand a privately-owned business enterprise within the corporation limits of Defiance that is anticipated to result in the creation of 10 or more eligible jobs and payroll of \$250,000+ per year.



GRANT INFORMATION

How it works

The amount of the grant returned to the company through the JCIP is based on the number of jobs created and the aggregate new annual payroll developed by the firm.

Guidelines:

- 10-49 jobs = 10 year term;
- 50-99 jobs = 12 year term;
- 100+ jobs = 15 year term

STRUCTURE OF ALLOCATIONS

NEW PAYROLL	ANNUAL INCENTIVE
\$250,000-499,999	→ \$750-2,500
\$500,000-2,499,999	→ \$1,500-13,000
\$2,500,000-3,999,999	→ \$9,400-30,000
\$4,000,000+	→ \$25,000-60,000

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