

# City of Defiance

## **ENERGY SPECIAL IMPROVEMENT DISTRICT**

**Who:** Public or private property owners within the Energy Special Improvement District (City of Defiance).

**What:** Provides owners the ability to finance energy efficient enhancements to their property, including installation of: solar-thermal, solar-photovoltaic, geo-thermal, wind, biomass, and gasification systems.

**How:** An energy audit is needed to establish current energy usage and practices, followed by a cost/benefit analysis of potential improvement. An eligible project is funded through Property-Assessed Clean Energy (PACE) financing. This financing allows the project to be 100% funded upfront with fixed rates and repaid over a set period of time, up to 15 years. Improvements are then paid by special assessment payments on property tax bills.



# Defiance County

Economic Development

# ESID

## Advantages of ESID

- 100% voluntary participation
- Energy efficient improvements, without an upfront cost.
- Costs dispersed over the life of improvements through PACE financing.
- Property improvements run with the land, often increasing value of property.

*For More Information:*

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