

ENERGY SPECIAL IMPROVEMENT DISTRICT

Who: Public or private property owners within the Energy Special Improvement District (City of Defiance).

What: Provides owners the ability to finance energy efficient enhancements to their property, including installation of: solar-thermal, solar-photovoltaic, geo-thermal, wind, biomass, and gasification systems.

How: An energy audit is needed to establish current energy usage and practices, followed by a cost/benefit analysis of potential improvement. An eligible project is funded through Property-Assessed Clean Energy (PACE) financing. This financing allows the project to be 100% funded upfront with fixed rates and repaid over a set period of time, up to 15 years. Improvements are then paid by special assessment payments on property tax bills.

Advantages of ESID

- **100% voluntary participation**
- **Energy efficient improvements, without an upfront cost.**
- **Costs dispersed over the life of improvements through PACE financing.**
- **Property improvements run with the land, often increasing value of property.**

For More Information:

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