

# CITY OF DEFIANCE JOB CREATION INCENTIVE PROGRAM

*The JCIP is a local business incentive designed to boost development inside the city's corporation limits. The program redirects a portion of local income tax back to companies that create jobs in Defiance.*

## *Who Is Eligible*

Any privately-owned business enterprise located within the corporation limits of the city of Defiance that employs personnel on a full-time basis.

Eligible project: A proposal to establish or expand a privately-owned business enterprise within the corporation limits of Defiance that is anticipated to result in the creation or 10 or more eligible jobs and payroll of \$250,000 or more per year.

## *How It Works*

Grant recipients have two years from the date the incentive was awarded to demonstrate that the required number of jobs have been created and filled and that an aggregate annual payroll has been generated.

The Defiance County CIC will annually review the performance of each employer who has received a JCIP grant.

## *Grant Information*

The amount of the grant returned to the company through the JCIP is based on the number of jobs created and the aggregate new annual payroll developed by the firm.

### Guidelines

| <u>Jobs</u> | <u>Term</u> |
|-------------|-------------|
| 10-49       | 10 years    |
| 50-99       | 12 years    |
| 100 or more | 15 years    |

  

| New payroll            | Annual incentive |
|------------------------|------------------|
| \$250,000- 490,000     | \$750- 2,500     |
| \$500,000- 2,499,999   | \$1,500-13,000   |
| \$2,500,000- 3,999,999 | \$9,400- 30,000  |
| \$4,000,000 & up       | \$25,000- 60,000 |

*For more information:*

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