

# Defiance County

Economic  
Development



## JOB CREATION & RETENTION INCENTIVE PROGRAM

SHERWOOD, OHIO



### (JCRIP) Incentive Benefits



The Sherwood JCRIP is designed to drive job creation and grow the Village tax base. All businesses are eligible, with priority for manufacturing, distribution, and service firms.



Companies creating at least 10+ new full-time or full-time-equivalent jobs paying 150% of the federal minimum wage may qualify for a credit of up to 50% of Village income tax withheld for up to 10 years.



Village Council and the CIC determine eligibility, conduct annual compliance reviews, and retain authority to reduce or terminate benefits. Incentives are paid after qualifying payroll has been maintained for one year.

### EXPAND YOUR WORKFORCE IN SHERWOOD

- ✓ Great Community
- ✓ Close to Defiance, Bryan, & Hicksville
- ✓ Email: [Erika@DefianceCountyED.com](mailto:Erika@DefianceCountyED.com)
- ✓ Email: [Cara@DefianceCountyED.com](mailto:Cara@DefianceCountyED.com)

### RAMP UP TIME



Grant recipients have two years from the award date to meet job creation and payroll requirements. Defiance County Economic Development will conduct annual performance reviews of all JCRIP grant recipients.

[www.DefianceCountyED.com](http://www.DefianceCountyED.com)