

Village of Sherwood

Job Creation, Retention and Investment Program



Application for Program Incentives

Date submitted: _____

1. Applicant

Company Name: _____

Address: _____

Contact person: _____ Title: _____

Telephone: _____ E-mail address: _____

Legal structure of company: _____
(C-corp., S-corp., Partnership, Sole Proprietorship)

2. Company Information:

Industry served: _____

Principal product or service: _____

Date Company established: _____

Federal Tax I.D. No.: _____

NAICS code (If applicable): _____

Parent company name if different than above:

Parent company address if different than above:

3. Project Information:

Address for proposed project:

Project start date*:

**The Project start date is the beginning date of the 24-month job creation window.*

Estimated completion date:

Project description:

4. Estimated Project Investment:

Land: \$ _____ Purchase Lease

New building construction or building addition: \$ _____

Improvements to existing buildings: \$ _____

Machinery and equipment: \$ _____ Purchase Lease

Furniture and fixtures: \$ _____

Inventory: \$ _____

Other: \$ _____

Total estimated project investment: \$ _____

Financing for the proposed project is: In place Pending To be determined

Add any additional description regarding project investment or financing, if desired:

5. Jobs/Current Payroll/Job Creation information:

Current number of employees in the Village: _____
Fulltime: _____ Part Time: _____

(This will be your baseline employment number to determine job growth.)

Projection of estimated number of jobs to be created by this project

The job creation period is 24 months from the Project start date in Section # 3 above. >>

Minimum number of new jobs anticipated: _____

Minimum aggregate annual payroll for this job creation level: \$ _____
Eligible jobs must pay 175% of the current federal minimum wage level.

Maximum number of new jobs anticipated: _____

Maximum aggregate annual payroll for this job creation level: \$ _____
Eligible jobs must pay 175% of the current federal minimum wage level.

Your estimate of any new jobs to be created by this project that are not “eligible jobs” as described by the JCRIP guidelines

(Examples: Part time positions or jobs paying less than 175% of federal minimum wage)

Non-eligible jobs estimate # _____

6. Water and sewer demand estimate:

If your project involves the erection of a new building, substantial alteration of an existing building or installation of additional industrial machinery and equipment, we would like to know about any anticipated additional demand for city water and sewer services. If your project will create significant new utility revenues for the city, that factor may be considered in the determination of your JCRIP incentive level and/or term.

Is the proposed project site presently served by Village of Sherwood water and sewer Yes No

What is your estimated additional water demand associated with your project?

_____ gallons per _____ Month or Year

What is your estimated additional sewer effluent discharge associated with your project?

_____ gallons per _____ Month or Year

How this application will be processed:

1. Return your completed application to the Executive Director of the Defiance County Community Improvement Corporation, 1300 E. Second Street, Defiance, Ohio 43512.
2. The e-mail address is: Erika@DefianceCountyED.com
3. Within 21 days following the receipt of your application, the Village's Job Creation, Retention and Investment Program Committee shall review the application and determine the project's eligibility for incentive and the level and term of any incentive award.
4. Each JCRIP award approved by the JCRIP Committee shall be submitted to village council for funding certification by the enactment of a city ordinance. This Ordinance of Record shall be adopted within 30 days of the ordinance's submission to Council.
5. Within seven days of the effective date of the Ordinance of Record, the Executive Director of the CIC will deliver to the applicant company a Notice of Award detailing the terms of their JCRIP incentive award.

For additional information on the City of Defiance Job Creation Incentive Program, please contact:

Erika Willitzer, Executive Director
Defiance County Community Improvement Corporation
1300 E. Second Street Defiance, OH 43512
(419) 784-4471 | Erika@DefianceCountyED.com