



# Defiance County

## ECONOMIC DEVELOPMENT

*Village of Sherwood*

## COMMUNITY REINVESTMENT AREA (CRA)



### Program Highlights

This program provides tax exemptions for new construction and remodeling projects in commercial, industrial and residential areas. It applies to the entire area within the corporation limits of the Village.

Exemptions may include:

- 10 years with up to 100% exemption for remodeling or new construction of any residential dwelling at least \$5,000 in remodeling costs
- 12 years and 100% exemption for remodeling of existing commercial facilities and at least \$5,000 in remodeling costs
- 15 years and 75% exemption for construction of new commercial or industrial facilities, the term and percentage of which shall be negotiated
- Applications can be found on our website: [www.DefianceCountyED.com](http://www.DefianceCountyED.com)

For more information contact Defiance County CIC at (419) 784 4471 or email:  
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